

ANNUAL REPORT

Kia Motors Slovakia Foundation

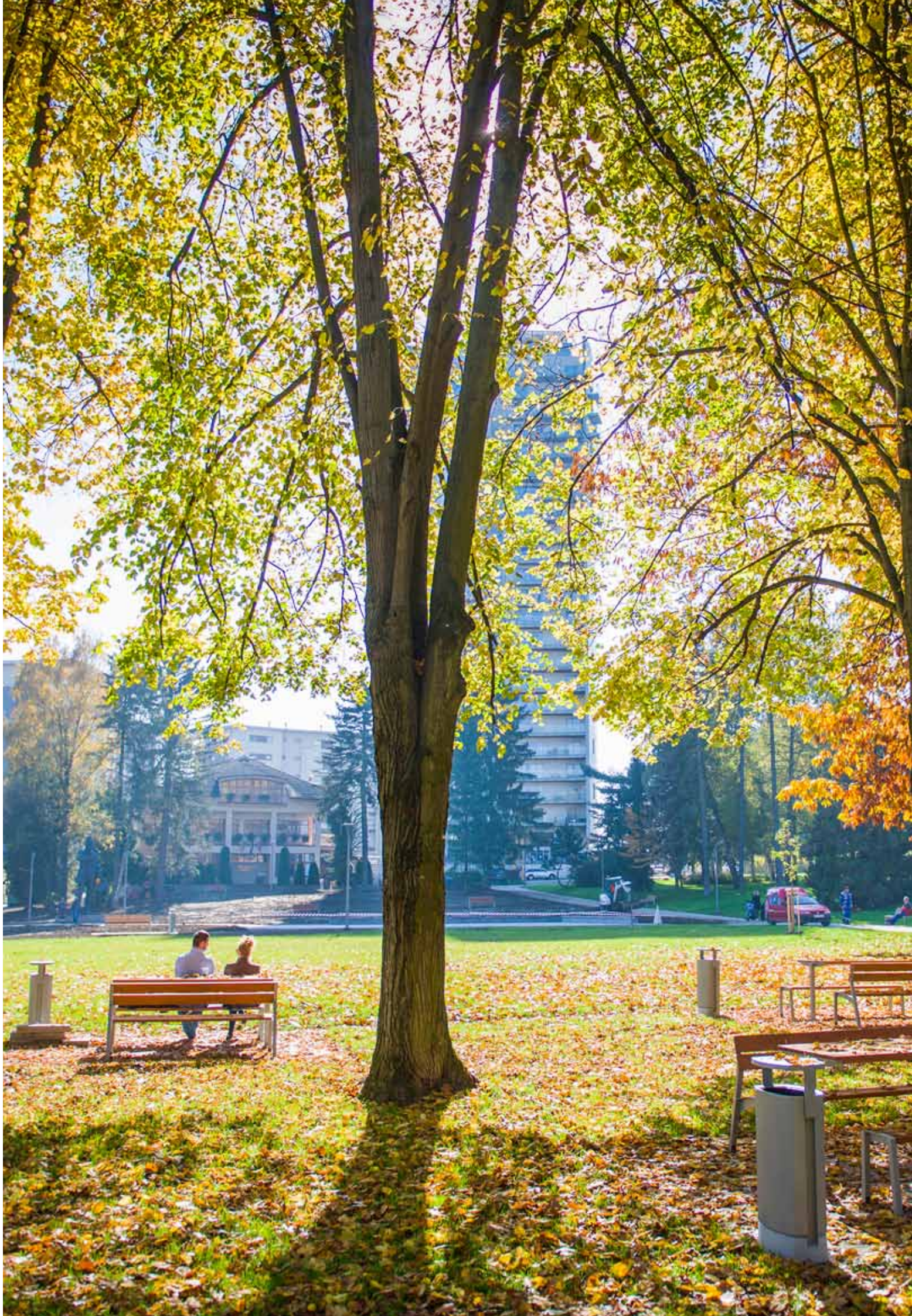
2017



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ADDRESS BY THE FOUNDATION ADMINISTRATOR

Dear Friends,
the year 2017 was in the Chinese horoscope known as Year of the Fire Rooster. Asian cultures believe that it was a year full of desire for adventure, discovering and overcoming new challenges as well as a period of victories and achievements. Along the same lines, I would like to reflect on the projects we carried out last year in the Kia Motors Slovakia Foundation.

The most significant projects were aimed at renewal of Red Cross Slovakia car fleet, reconstruction of Gastroenterology department and finalization of reconstruction of the Long-term sickness care department at Zilina Faculty Hospital and Policlinics. By donating teaching aid to kindergartens and elementary schools, we supported development of technical and foreign language education. We continued with the renovation of cycle paths and revitalization of the city park. Each of the 127 projects we supported in 2017 was unique and each cent of the overall EUR 1.8 mil. was invested in a useful way.

My inner belief is that the more a man has, the greater responsibility he has towards others. I personally perceive social responsibility not only as a donation of resources but above all as a personal involvement. Therefore, I would like to thank to all volunteers and partners, for helping our community in 2017 in their free time - building up and cleaning common areas, serving in city animal shelters, or providing their ideas and consultation to the Foundation's projects.

In 2018, we are going to continue with the activities that were successful in the past. Running such projects, we will be able to further develop sport and education for children and the youth in the Zilina Region. In the field of mobility, we plan to launch ambitious projects, which represent a new challenge for us. I am glad that despite the short history of the Kia Motors Slovakia Foundation, we are able to help where our work and financial support is actually needed, creating a better world around us.



Dusan Dvorak
The Kia Motors Slovakia Foundation's Administrator





ABOUT THE FOUNDATION

The Kia Motors Slovakia Foundation (the "Foundation") was established in 2013 by the company Kia Motors Slovakia s.r.o. to carry out its philanthropic and community activities in region of Zilina and Slovakia. The first philanthropic and donation projects were launched in 2015. Assistance is being primarily addressed to support of sport activities, education development and volunteering. In 2017, the Kia Motors Slovakia Foundation supported 127 philanthropic projects with an amount of more than EUR 1.8 million.

Under Section 50 of Act No. 595/2003 Coll. on Income Tax, the Foundation's publicly beneficial purpose includes:

- a) the protection and promotion of health; prevention, treatment, re-socialisation of drug addicts in the field of healthcare and social services,
- b) sports support and development,
- c) the provision of social aid,
- d) the preservation of cultural values,
- e) the promotion of education,
- f) the protection of human rights,
- g) the protection and creation of the environment,
- h) science and research,
- i) organization and intermediation of volunteering.

Our Mission

The Foundation's mission is to be a trustworthy and reliable partner for the community, the Zilina Region and Slovakia. The Foundation aims to fulfil social responsibility of its founder - the company Kia Motors Slovakia s.r.o. - and be active in looking for new challenges to make the surrounding world a better place to live in.

Our Vision

By doing activities which are of benefit to the public, the Foundation wants to offer a helping hand where its assistance is truly needed in the areas of support to which we are devoted. We follow our motto: "Let's move the world together."

The Foundation's Bodies

The Foundation's Management Board



Dae-Sik Kim

The Chairman of the Foundation's Management Board, the President and the CEO of Kia Motors Slovakia



Jun-Gyu Lee

The Member of the Foundation's Management Board, the Chief Financial Officer of Kia Motors Slovakia



Seong-Gyu Lee

The Member of the Foundation's Management Board, the Vice-President of Administration Division of Kia Motors Slovakia

The Foundation's Supervisory Board

Members Kwon Jong Joo
Adriana Kocianova
Dusan Mizera

The Foundation's Administrator

Dušan Dvorak

THE FOUNDATION'S ACTIVITIES IN 2017

In the year 2017, the Foundation was carrying out its mission to fulfil its purpose of doing the work which is beneficial to the public, providing four main forms of support.

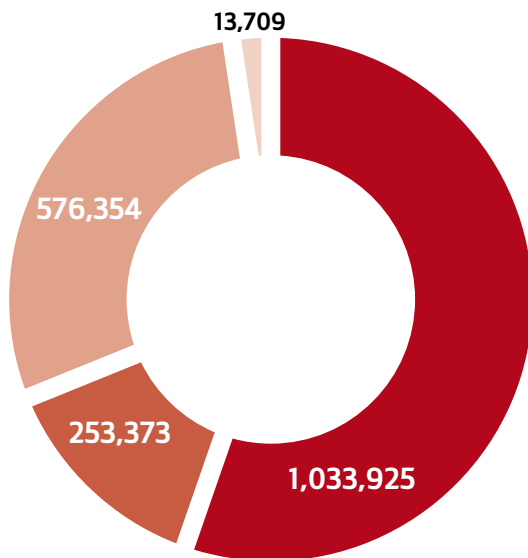
Implementation of own projects

Support for partner organizations

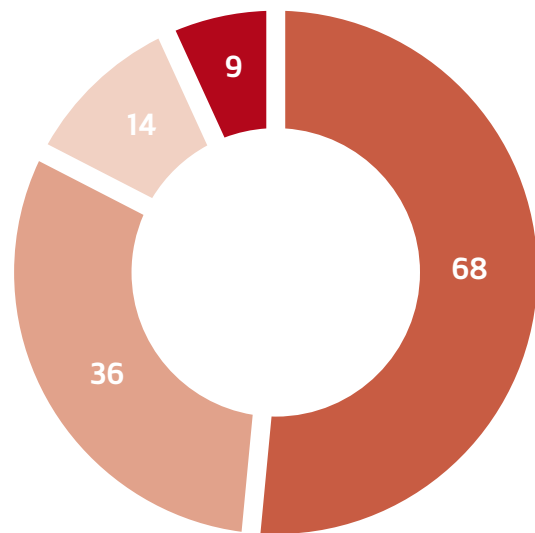
Implementation of open employee grant programs

Support for voluntary activities

Distribution of financial resources according to a type of support (in EUR)



Division of projects according to a type of support



- The Foundation's own projects
- Grant programs
- Partnership projects
- Volunteering projects

The Foundation's own projects

In the Foundation, we run and implement projects at our own expense to achieve and fulfil the Foundation's objectives, mission and vision.

Number of projects: 9
The overall amount of support:
EUR 1,033,925



Zilina Faculty Hospital Reconstruction

In the year 2017, the Foundation continued supporting the reconstruction of selected wards of the Zilina Faculty Hospital with Policlinic. After reconstruction, previously unused part of the Gastroenterological ward was tuned into new premises to provide health care services. The wards that were established are a new outpatient endoscopy and hepatology ward, single day surgery inpatient ward and immunological treatment ward as well as room for conducting overall anesthesia. Moreover, section B, which has been in

original condition, was rebuilt at the Long-term sickness and incapacity ward. Windows and the floor were replaced, rooms repainted and balconies renovated. In addition to renovated premises, material equipment such as electrically adjustable beds with accessories were provided for the long-term sickness and incapacity ward. By reconstructing another two wards of the Zilina Faculty Hospital with Policlinic, the goal to improve the environment intended for health care provision and of increasing patients' comfort was achieved successfully.



Supporting Technical and Language Education

In support of education, the Foundation provided kindergartens, elementary and high schools with interactive and practical teaching aids to broaden technical and language skills. The aids were adapted to the age and abilities of children and students from kindergartens and high schools. Seven kindergartens, eight elementary schools with kindergartens, twelve elementary schools and two high schools, were selected

to participate in the project. Students can use new tablets, interactive boards, electric lathes and grinding machines, programmable robots or wooden blocks. The project is aimed at increasing children and students' practical skills. As a result, they will have better technical and language skills after leaving their elementary and high schools thus more opportunities to find employment in the Slovak job market.



Cars Donation to the Red Cross Slovakia

By donating 20 Kia cee'd Sportswagons, the Foundation contributed to the renewal of the Red Cross Slovakia car fleet improving the mobility of its workers. The Foundation's gift also included sets of winter tires and a financial gift for registering the automobiles. With the help of new cars, the workers of 20 Red Cross Slovakia

territorial units can respond to the people in need more flexibly and directly in individual regions. At the beginning of 2018, the project will focus on another 17 territorial units so whole Red Cross Slovakia car fleet will be renewed in the end. With new vehicles, workers of all regional units will be able to get closer to the people who need their help.



Partnership projects

The Foundation creates partnerships with organizations whose projects and activities fulfil the Foundation's mission. Originality, contribution to the community and sustainability are decisive factors in the partnership support program.

Number of projects: 36
The overall amount of support:
EUR 576,354



X. Special Olympics National Games, Special Olympics Slovakia

Thanks to the Foundation's financial contribution, X. Special Olympics Slovakia National Games took place from the 21st to 23rd of June 2017 in Samorin. More than 160 disabled athletes competed in swimming, athletics, cycling, tennis, table tennis, gymnastics and unified volleyball. Persons with mental disabilities had an opportunity to do sports and experience the joy of achievement. The athletes' dream of success and victory came true as they established new friendships, built up their self-confidence and a sense of independence.



Cloverleaf for Talents, LECA

The Civic Association LECA supports talented children and the youth from socially disadvantaged groups in Slovakia and the Czech Republic. Thanks to the support also granted by the Kia Motors Slovakia Foundation, 71 children and young people from Slovakia could develop their skills in all the fields of the art. The project also included a charity gala ball entitled Cloverleaf for Talents, at which more than 30 selected scholarship holders showed their talents and skills accompanied by significant personalities of the Slovak and Czech art scene.



The new roof of a winter prayer room and wheelchair access to the New Synagogue, CA Truc sphérique

The Foundation has been supporting the reconstruction of the New Synagogue in Zilina since 2013. In 2017, a winter prayer room roof was successfully renovated, new roofing was laid, and a southern terrace and wheelchair access were built up, making the building available to the public. The solution was designed in such a way that families with baby carriages, people in wheelchairs and seniors can enter the building in a comfortable way. The New Synagogue is attended by hundreds of people each month.



Employees Grant Programs

The aim is to enable Kia Motors Slovakia employees to bring help where it is needed and where it will be well used also by their personal merit.

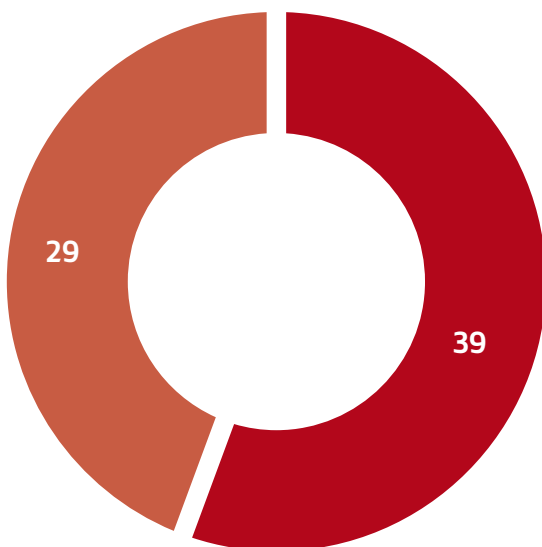
Number of supported projects: 68
The overall amount of support: EUR 253,373

In 2017, two open employees grant programs were realized:

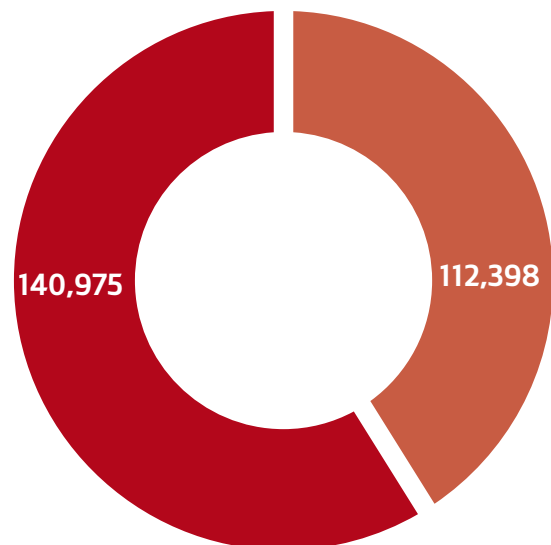
Education in the Region
 Support for innovative and technical education

Sport in the Region
 Support for sporting activities and events

Number of supported projects according to a field of support



Distribution of financial resources according to a type of support (in EUR)



■ Education
 ■ Sport

Education in the Region 2017

In a school like in a hive – Let's learn from the bees, CA Tilia

The supported project aimed at innovative education included the project entitled "In a school like in a hive – Let's learn from the bees". A major part of the project was the Day of the Bee, in which local beekeepers and schools took part. Later, a group of pupils interested in beekeeping was formed, and they met several times during summer directly at apiaries. Also a newly planted



willow, which is suitable for basketry – another craft supported within the project – will also keep the bees in good health. A two-day basketry course was followed by a bread baking course. Thanks to the project, the Civic Association Tilia has got necessary equipment (hives, bee suits, educational materials and books, forms and wax for candles, cloths for bread, basketry tools and others) to be able to continue with its activities in the long run.

Sport in the Region 2017

Safe Playground, Elementary School Rudina

A local concrete playground has been provided with safety barriers protecting children against injuries that occurred when playing games outside the playground. By installing the barriers, conditions were created for a local floorball team to train regularly and organize matches in a school league at home. The playground is also available to the general public. During the summer holidays, it was full of children doing sports almost every day. On the contrary, in winter, the newly-adjusted playground offers a space for creating an ice rink for ice skating and recreational ice hockey.



Support for Voluntary Activities

The grant program entitled Volunteering supported projects aimed at voluntary activities which are of benefit to the public. Various voluntary activities such as manual and repair works, time spent with seniors and blood donation were also personally conducted by employees of Kia Motors Slovakia.

Number of supported projects: 14
The overall amount of support:
EUR 13,709



Living Together, the Country of Harmony Foundation

In 2017, continued cooperation with the Country of Harmony Foundation, which promotes and supports the inclusion of disabled citizens in Zilina. 50 disabled people and 100 volunteers were engaged in the project. Volunteers helped to tend the foundation's garden and premises, repair a stand, organize sports games and the community festival Inter Nos.



2017 Volunteering, the Civic Association

The forest park Chrast in Zilina is a popular place to rest and relax, which requires regular maintenance. In the year 2017, we managed to organize two volunteering events in the forest park. Fireplaces, benches and tables were repaired, statues painted and garbage collected. Volunteers also helped with landscaping after the sporting event Zilinske blaticko.



Together at the ruins of St. Helen 2017, the Slovak Earth Renewal

The project was aimed at rescuing, culturizing and securing a part of the ruins of St. Hellen Church in Stranske and its surrounding area and the goal was successfully achieved thanks to the activities in which more than 35 volunteers participated. Volunteers helped to do logistic works and landscaping, and remove materials, structures and vegetation.



Overview of supported projects in 2017

| Realization of own projects |
|---|
| Project name |
| Rekonštrukcia Fakultnej nemocnice s poliklinikou Žilina |
| Rekonštrukcia a revitalizácia Parku Ľudovíta Štúra v Žiline |
| Detská anglická univerzita |
| Nákup didaktických pomôcok pre Nadáciu Kia Motors Slovakia |
| Realizácia 1. etapy Bike Parku na Vodnom diele v Žiline |
| Podpora technického vzdelávania |
| Podpora jazykového vzdelávania |
| Automobilová Junior Akadémia |
| Darovanie áut Slovenskému červenému Krížu |

| Partnership projects | |
|--|---|
| Grant recipient | Project name |
| LECA, o.z. | Štvorlístok pre talenty |
| Štátny komorný orchester Žilina | Výmena vzduchotechniky |
| Truc Spherique, o.z. | Nová strecha zimnej modlitebne a bezbariérový vstup do Novej Synagógy |
| Detská atletika, o.z. | Športová akadémia Mateja Tótha a letné tábory pre deti z detských domovov |
| Horská služba Malá Fatra | Nákup letných bünd a pohotovostných ruksakov pre horských záchranárov |
| Korean Heritage Language School | Materiálne vybavenie |
| Slovenský paralympijský výbor | Túžime rovnako ako ostatní lyžovať a bicyklovať |
| Žilinská univerzita | Automobilová juniorská akadémia |
| Atletický klub zdravotne postihnutých občanov Proficio | Šport zdravotne znevýhodnených – reprezentácia Slovenska |
| Slovenské hnutie Špeciálnych olympiád | 10. Národné hry špeciálnych olympiád |
| Prekonať bariéru - škola pre Európu, o.z. | Škola šmyku |
| Záleží nám, o.z. | Vodičské preukazy pre deti z detských domovov |
| Mesto Žilina | Podpora cyklo dopravy prostredníctvom inštalácie cyklistického mobiliáru v meste Žilina |
| Mesto Martin | Martin - športovo-oddychový chodník na nábreží rieky Turiec |
| Obec Trebostovo | Cyklorozhľadna na tankovej ceste pri Trebostove |
| Slovenský cykloklub | Obnova cykloturistických trás v Žilinskom samosprávnom kraji |
| Obec Gbeľany | Vybavenie šatní a oplotenie |
| Žilinský samosprávny kraj | Eventy BikeKIA |
| Obec Varín | Obnova asfaltového krytu cyklotrasy |
| Obec Nededza | Krajší je svet z bicykla |
| Obec Teplička nad Váhom | Prístrešok na bicykle |
| Obec Krasňany | Podpora športu v obci Krasňany |
| Obec Mojš | Vyhliadková veža v obci Mojš |
| Mesto Žilina | Staromestské slávnosti |
| Nadácia Televízie Markíza | Hýbsa Slovensko |
| Folklorný súbor Straník, Obec Teplička nad Váhom | Zachovanie kultúrnych hodnôt |
| Folklorný súbor Dúha, Obec Krasňany | Zachovanie kultúrnych hodnôt |
| Ponorkový klub Žilina, o.z. | Partnerský projekt |
| TURIEC - Združenie na podporu rozvoja regiónu, o.z. | Partnerský projekt |
| Klub vojenských výsadkárov Slovenskej republiky | Partnerský projekt |
| Včielka pri Súkromnej ZŠ Žilina | Smart Kia Spirit 2017 |
| One for all, o.z. | One for all deťom |
| Stredná odborná škola strojnícka Kysucké Nové Mesto | Kvalitná príprava žiakov v škole je cestovný lístok k budúcnému povolaniu |
| Dopravná akadémia Žilina | Partnerský projekt - lakovník |
| Krajská knižnica v Žiline | Čítanie dáva človeku to, čo cez žiadne médium nedostane |
| Mesto Žilina | Inteligentné solárne lavičky |

| Employee Grant Program Education in the region 2017 | |
|--|--|
| Grant recipient | Project title |
| Základná škola Žabokreky | Permakultúrna trieda v ZŠ Žabokreky |
| Stredná odborná škola strojnícka Kysucké Nové Mesto | Moderné vyučovanie = kvalitnejšie vzdelanie |
| Gymnázium Viliama Paulinyho-Tótha, Martin | Zážitkovou experimentálnou fyzikou k poznaniu |
| Spojená škola Malé Tatry, Ružomberok | Učíme sa cez zmysly |
| Občianske združenie na záchranu bytčianskej synagógy | AHA! Synagóga |
| Alino, n.o. | Environmentálny projekt ALINO pre školy |
| Základná škola Hany Zelinovej, Vrútky | Hravo po anglicky |
| Základná škola s materskou školou, Školská 49, Žilina | Myslíme logicky a rozumieme tomu, čo čítame |
| Spojená škola J. M. Hurbana 36, Žilina | Škola nádeje |
| Špeciálna základná škola a Špeciálna materská škola J. Vojtaššáka, Žilina | Deťom pre radosť |
| Stredná odborná škola technická, Okužná, čadca | Skvalitnenie a zatraktívnenie inovatívnych foriem vzdelávania v oblasti automobilovej techniky |
| Stredná odborná škola elektrotechnická v Žiline | Zaradenie programovania mikroradičov do vyučovania |
| Tilia, o.z. | V škole ako v úli - učme sa od včely |
| Centrum včasnej intervencie Žilina | Aj keď nerozprávam, môžem sa učiť |
| Jazyková škola, Žilina | Revitalizácia jazykového laboratória na Jazykovej škole v Žiline |
| Materská škola Aurela Stodolu Martin | Rozvíjanie tvorivého potenciálu dieťaťa predškolského veku prostriedkami tvorivej dramatiky |
| Základná škola Lichardova, Žilina | Záhrada zážitkového učenia - rovnaká šanca úspešnosti pre všetkých žiakov v spolupráci s rodinou |
| Stredná zdravotnícka škola, Liptovský Mikuláš | Školské masérске štúdio |
| Občianske združenie zamestnancov a priaznivcov Obchodnej akadémie Ružomberok | Učme sa cudzie jazyky moderne |
| Základná škola, Námestie mladosti 1, Žilina | Divadelný krúžok - učenie sa literatúry prostredníctvom zážitkového učenia |
| Materská škola Maršová - Rašov, okres Bytča | Zvedavková zmyslová záhrada |
| Stredná odborná škola elektrotechnická v Liptovskom Hrádku | Školská televízia SOŠE TV |
| Základná škola Rudina, Rudina | Zábavné učenie v Učebni novej generácie robotov |
| Evanjelická spojená škola, Martin | STEM |
| Základná škola Márie Rázusovej-Martákovskej, Liptovský Mikuláš | Propagačná a verejnoprospešná vzdelávacia činnosť školy |
| Stredná odborná škola stavebná, Žilina | Mladý energetik budov |
| Základná škola Svrčinovec | Škola varenia |
| Stredná odborná škola polytechnická, Dolný Kubín - Kňazňa | Od 2D pohľadu, k 3D rozmeru |
| Základná škola s materskou školou Rudolfa Dilonga v Trstenej | Ukáž mi starká, starký ako a ja to urobím |

| Employee Grant Program Sport in the region 2017 | |
|--|--|
| Grant recipient | Project title |
| Šachový klub Ružomberok | Ružomberok Chessfest 2017 - Majstrovstvá sveta IPCA v šachu |
| Telovýchovná jednota Novot' | Spoznávanie krás Oravy na bežkách |
| Športový klub Juventa Žilina | Bavme sa športom |
| Dobrovoľný hasičský zbor Kláštor pod Znievom | Lazianska potokovica |
| TJ Štart Veľké Rovné | Zlepšenie materiálneho vybavenia a tréningového procesu mládežníckych družstiev TJ Štart Veľké Rovné |
| Obecný futbalový klub Kotrčiná Lúčka | Mládežnícka futbalová akadémia Kotrčiná Lúčka |
| Obecný športový klub Nededza | Podpora a rozvoj mládeže OŠK Nededza |
| SRRZ-RZ pri Materskej škole Blatnica | Pripraviť sa, pozor, štart |
| Telovýchovná jednota Mladosť Žilina oddiel džudo | Mladosť je radosť a JUDO je MLADOSŤ |
| Divadelný klub mladé Makovice 95, o.z. | Tri, dva, jedna, športujeme! |
| Základná škola Jozefa Hanulu Liptovské Sliače | Pohyb pre radosť |
| Mládežnícky športový klub Snežnica | Snežnica cup 2017- futbalové turnaje |
| Naše Nolčovo, o.z. | Vypni smartphon, a hraj sa vonku! |
| Obec Habovka | Vypni telku a zapni sa vo fitku na vzduchu |
| Turčianska bicyklová skupina JUS | Nech sa mladí vezú s nami - bicyklový deň |
| AKADÉMIA JUVENTUS Žilina | U9 prípravka AKADÉMIA JUVENTUS Žilina - podpora materiálo-technického zabezpečenia |
| Inline Club Žilina | Inline polmaratón a detský inline |
| Obec Horný Kalník | Zašportujme si |
| Cyklistická Detská Tour | Detská tour Petra Sagana Súľov a športový víkend pre všetkých |
| Žilinský klub vodákov - Žilina | Skús, čo dokážeš na vode! |
| MHA Martin | Príd' na hokej |
| V.I.A.C. - Inštitút pre podporu a rozvoj mládeže | Adventure Park Ústie |
| Gymnastika a fitness Žilina | Gymnastika pre všetkých |
| SRRZ-RZ pri Základnej a Materskej škole v Rudine | Bezpečne na ihrsku |
| Obecný športový klub Rosina | Materiálo-technické vybavenie mládežníckej základne OŠK Rosina |
| Športový klub stolného tenisu Ružomberok | Vybavenie stolnotenisovej haly ŠKST Ružomberok |
| Atletický klub Victória Turany | Citius, altius, fortius! |
| Lukostrelecký klub REFLEX Žilina | Lukostreľba spája región i rodiny |
| Obchodná akadémia Liptovský Mikuláš | Workout - zdravá a lákavá alternatíva pre mladých ľudí |
| FK SOKOL Stankovany | Turnaj malých šampiónov - spojme sa pre futbal |
| Materská škola Margarétka, Vrútky | Malí športovci |
| TJ SPARTAK Vysoká nad Kysucou | Modernizácia šatní prípravky, žiakov a dorastencov TJ SPARTAK Vysoká nad Kysucou |
| Domec, o.z. | Beh Dominika Sávia 2017 |
| ŠKP Žilina | Sektor na skok vysoký |
| Obec Belá-Dulice | Vybudovanie workoutovej plochy v obci Belá-Dulice |
| SRRZ-RZ pri Materskej škole, Krpeľany | Športujeme spoločne |
| K-7 Psovodi - záchranári SR | Športom k dobrovoľníctvu - príd' medzi nás s staň sa mladým psovodom - záchranárom K-7 |
| Academic Žilinská univerzita v Žiline | Podporíme mladých florbalistov |
| VOLLEYBALL ACADEMY Žilina | Majstrovstvá Slovenska 2017 vo volejbale dievčat do 18 rokov |

| Volunteering projects | |
|---|---|
| Grant recipient | Project title |
| Obnova Slovenskej zeme, o.z. | Spoločne na zrúcanie sv. Heleny |
| Nadácia Krajiny harmónie | Žijeme spolu |
| Centrum včasnej intervencie Žilina, n.o. | Nové priestory |
| Domov sociálnych služieb SYNNÓMIA, Žilina | Dobudovanie oddychovej zóny |
| Mulica, o.z. | Cyklodielná Recykel |
| Slovenský Červený Kríž - územný spolok Žilina | Rekonštrukcia priestorov zariadenia pre seniorov a čK |
| Kysucký Orišek, o.z. | Detské ihrisko |
| Vlastnou cestou, o.z. | Letná škola pre dobrodruhov |
| Cech Terra de Selinan, o.z. | Mladý rytier vyrob si svoj meč |
| FK Sokol Stankovany | Futbalom k lepšiemu životu |
| Žilinský útulok, o.z. | Výstavba ohrevu koterčov |
| Nadácia Kresťanského vzdelávania | Bylinková špirála |
| Záchranná stanica a Ekocentrum Zázrivá | Kia Motors záchrana zvierat |
| Preles, o.z. | Dobrovoľníctvo 2017 |

2017 Financial Report by the Kia Motors Slovakia Foundation

| Balance Sheet in Summary in EUR | 2016 | 2017 |
|--|------------------|------------------|
| Selected balance sheet items | | |
| Assets | | |
| A. Non-current assets | 0 | 0 |
| B. Current assets | 1,979,098 | 1,916,988 |
| 1. Financial assets | 1,979,098 | 1,916,988 |
| - Bank accounts | 1,979,098 | 1,916,988 |
| - Cash desk | 0 | 0 |
| 2. Receivables | 0 | 0 |
| C. Accruals/deferrals | 92 | 71 |
| - Prepaid expenses | 92 | 71 |
| - Prepaid income | 0 | 0 |
| Total assets | 1,979,190 | 1 917 059 |
| Liabilities | | |
| A. Own resources covering the assets | 423,200 | 399,739 |
| - Registered capital | 6,638 | 6,638 |
| - Differences from revaluation of assets and liabilities | 0 | 0 |
| - Unsettled net profit/loss of previous years | 42,567 | 416,562 |
| - Profit/loss for the accounting period | 373,995 | -23,461 |
| B. Outside capital | 2,808 | 10,908 |
| - Long-term liabilities | 28 | 127 |
| - Short-term statutory provisions | 1,050 | 1,050 |
| - Short-term trade liabilities | 468 | 3,561 |
| - Other short-term liabilities | 1,262 | 6,170 |
| C. Accruals/deferrals | 1,553,182 | 1,506,412 |
| - Deferred income | 1,553,134 | 1,506,368 |
| - Deferred expenses | 48 | 44 |
| Own resources and outside capital | 1,979,190 | 1,917,059 |

| Profit and loss statement in summary in EUR | 2016 | 2017 |
|--|------------------|------------------|
| Selected profit and loss statement items | | |
| Costs | | |
| Material consumption | 3,902 | 6,202 |
| Services | 9,670 | 16,702 |
| Personal expenses | 23,284 | 34,903 |
| Gifts | | 374,130 |
| Other costs (personal expenses, other taxes and fees, other) | 896,431 | 759,703 |
| Allowances provided to establishments and other accounting units | 687,911 | 754,380 |
| Total Costs | 1,621,198 | 1,946,020 |
| Revenues | | |
| Revenue from services sold | | 2,259 |
| Interest receivable on a bank account | 4,054 | 1,405 |
| Donations receivable | 380,039 | 366,000 |
| Allowances from other organizations | | |
| Allowances from taxes paid | 1,611,868 | 1,553,134 |
| Total revenues | 1,995,961 | 1,922,798 |
| Income tax - tax withheld on interest | 768 | 239 |
| Profit/loss after tax | 373,995 | -23,461 |

The annual financial statements, assessment of the essential data contained therein and the auditor's report on the annual financial statements

"The annual financial statements, assessment thereof, the auditor's statement on the annual financial statement are contained in the annexes to this Annual Report."

Overview of Income (Revenues) according to Sources and their Origin

| Allowances receivable in EUR | 2016 | 2017 |
|--|------------------|------------------|
| Allowances receivable from natural persons | | |
| Gifts receivable from other organizations | 375,000 | 366,000 |
| Allowances from taxes paid | 1,553,134 | 1,506,368 |
| Interest receivable from taxes paid | 3,562 | 1,085 |
| Interest receivable - other | 493 | 320 |
| Other income | | |
| The Foundation's revenue in total | 1,932,189 | 1,873,773 |

Overview of donations, if a value of gifts or an amount of funds from the same donor exceeds the value of EUR 331.94.

| Donor | 2016 |
|---------------------------------|-------------|
| Kia Motors Slovakia spol. s r.o | 366,000 |

Total Expenses (Costs)

Total expenses (costs), divided into expenses according to the Foundation's individual activities and especially an amount of expenses for managing the Foundation, including the Management Board's decision under Section 28 Subsections 2 and 3 of the Act on Foundations

| Contributions provided to legal persons to support them in 2017 in EUR | | | | |
|---|-----------------------------|--|------------------------------------|----------------------------------|
| Area and wamount of support | Number of pro-jects: | Project or Program Name | Approved 2017 Expenses Plan | 2017 Allowance Receivable |
| The Foundation's Own Projects Projects: 7 Total: EUR 728,638.00 | 1 | L. Stur Park Reconstruction and Revitalization | 170,000 | 83,131 |
| | 1 | Pumptrack Vodne Dielo - construction | | 110,927 |
| | 1 | Zilina Faculty Hospital with Policlinic Reconstruction | 100,000 | 237,393 |
| | 2 | Material Support for Kindergartens and Elementary Schools | 105,000 | 263,391 |
| | 2 | Children's Educational Camps | 40,000 | 33,831 |
| Support for partnership projects Projects: 29 Total: EUR 501,899.00 | 9 | BikeKIA | 370,000 | 181,698 |
| | 2 | Projects of the town of Zilina and of partner regional municipalities - cultural and sports event, sports playgrounds, school premises | 30,000 | 34,128 |
| | 7 | Education support projects - technical and organizational support for elementary and high schools, educational activities and competitions | 55,000 | 108,000 |
| | 7 | Projects to support the disabled, children and the youth in sports | 95,000 | 120,860 |
| | 2 | Projects aimed at traffic education of the youth | 15,000 | 14,261 |
| | 2 | Other partnership projects - culture | 50,000 | 43,000 |
| Employee Grant Programs Projects: 68 Total: EUR 253,373.00 | 40 | 2017 Sport in the Region | 150,000 | 140,975 |
| | 28 | 2017 Education in the Region | 150,000 | 112,398 |
| Support for volunteering projects Projects: 14 Total: EUR 13,709.00 | 14 | Support for shelters, crafts, charities | 20,000 | 13,709 |
| The Foundation's total expenses for projects from allowances from taxes paid | | | 1,350,000 | 1,497,702 |

| Expenses (costs) for managing the Foundation under Section 28 Subsection 2 and 3 of the Act on Foundations in EUR | Approved 2017 Expenses | 2017 Expenses Paid |
|--|-------------------------------|---------------------------|
| The Foundation's property protection and appreciation | 0 | 0 |
| Promotion of the Foundation's purpose which is of benefit to the public | 30,380 | 23,795 |
| Operation of the Foundation - grant realization | 0 | 0 |
| Operation of the Foundation - Consulting and accounting services including audits | 37,994 | 7,326 |
| Operation of the Foundation - IT, trainings, literature, office equipment | 5,000 | 6,924 |
| Remuneration for performing the function of administrator | 0 | 0 |
| Reimbursement of expenses under a separate regulation | 2,068 | 1,109 |
| Wages and salaries | 40,000 | 34,903 |
| For the operation of a charitable lottery | 0 | 0 |
| Withholding tax on credit interest and bank charges | 150 | 131 |
| The Foundation's overall expenses (costs) of administration | 115,592 | 74,188 |
| The Foundation's overall expenses (costs) of projects and foundation administration | 1,465,592 | 1,571,890 |

| Expenses (costs) of gifts provided, in EUR | Approved 2017 Expenses | 2017 Expenses Paid |
|--|-------------------------------|---------------------------|
| Red Cross organization | 300,000 | 301,917 |
| TV Markíza Foundation | 60,000 | 60,000 |
| Other (regional support) | 15,000 | 12,213 |
| Expenses (costs) of gifts provided, in total | 375,000 | 374,130 |
| The Foundation's overall costs (the Foundation's projects and administration) from the allowance from taxes paid and gifts provided | 1,840,592 | 1,946,020 |

The Foundation's overall administration costs in 2017 reached 4.8% of overall 2016 income used in 2017.

On 28 November 2016 at its meeting, the Management Board approved a proposal of the 2017 maximum foundation administration expenses, which will amount to the maximum of 10% of overall income received during the financial year.

Other information

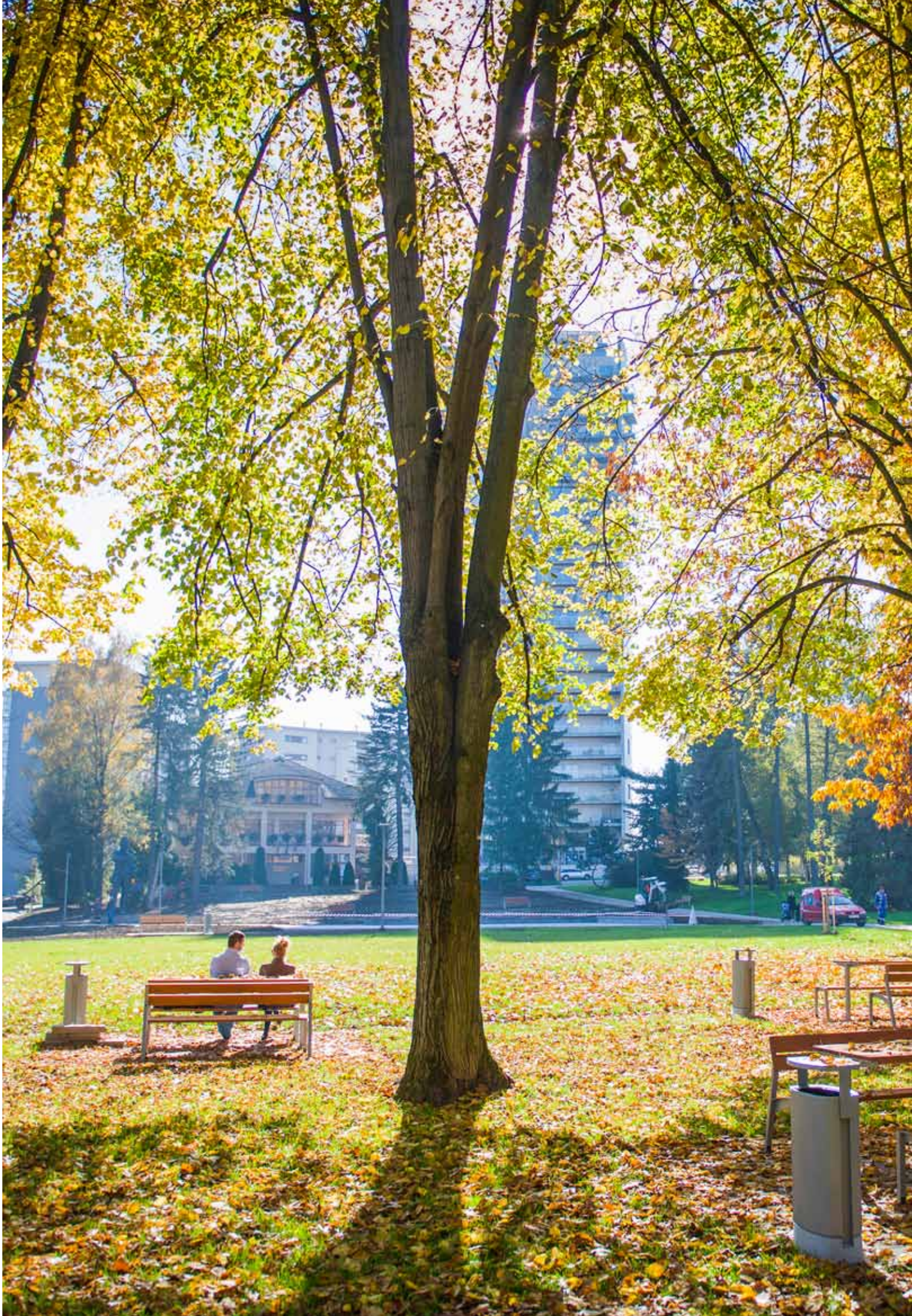
Foundation, due to the nature of its activity, has no research and development costs.

The Foundation is not exposed to any significant risks and uncertainties in its operations.

The Foundation has no organizational unit abroad.

The Foundation has a positive impact on the environment, it is not a significant employer, it has no impact on employment.

No events of particular significance which should be reported in the annual report, have occurred at the end of the accounting period, for which the financial statements are prepared.





Foundation

Kia Motors Slovakia

Kia Motors Slovakia Foundation

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